## Message Text

UNCLASSIFIED POSS DUPE

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43

**ACTION EUR-25** 

INFO OCT-01 ISO-00 EB-11 XMB-07 DRC-01 RSC-01 /046 W

----- 119653

R 051235Z MAR 74

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 9218

USDOC WASHDC

INFO AMCONSUL OPORTO

AMEMBASSY VIENNA

**UNCLAS LISBON 803** 

EO 11652: N/A

TAGS: BGEN, PO

SUBJ: EXPORT IMPORT BANK: ANOTHER MAJOR LISBON BANK

REQUESTS CFF

PLEASE PASS TO EXPORT IMPORT BANK

## COMMERCE FOR BIC/MEPD

1. UNDER COVER OF A LETTER DATED MARCH 1, 1974 AND ADDRESSED TO EXIM BANK VICE CHAIRMAN WALTER SAUER, BANCO PINTO 3 SOTTO MAYOR FORMALLY APPLIED FOR A \$10 MILLION LINE OF CREDIT THROUGH EXIM BANK'S COOPERATIVE FINANCING FACILITY (CFF) PROGRAM. BANCO PINTO E SOTTO MAYOR IS ONE OF PORTUGAL'S QUOTE BIG FIVE UNQUOTE AND THE FINANCIAL CORNERSTONE TO THE CHAMPALIMAUD INDUSTRIAL EMPIRE WHICH INVOLVES MAJOR INDUSTRIAL INVESTMENTS IN BRAZIL, MEXICO, FRANCE AND PORTUGUESE AFRICA, AS WELL AS METROPOLITAN PORTUGAL.

2. EMBASSY COMMENT: DUE TO THE KEY ROLE BANCO PINTO E SOTTO MAYOR PLAYS IN FINANCING CHAMPALIMAUD PROJECTS IN VARIOUS COUNTRIES, WE BELIEVE THE CFF PROGRAM WILL PROVIDE US WITH NEW OPPORTUNITIES FOR EXPORTS OF U.S. GOODS AND SERVICES. THE CHAMPALIMAUD GROUP IS PARTICULARLY INTERESTED IN U.S. EQUIPMENT FOR ITS STEEL PRODUCTION IN PORTUGAL, BRAZIL AND ANGOLA. THEREFORE, UNCLASSIFIED

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WE RECOMMEND THAT EXPORT IMPORT BANK EXPEDITE THE CFF APPLICATION BY BANCO PINTO E SOTTO MAYOR.

SCOTT			
UNCLASSIFIED			
NNN			

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 05 MAR 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1974LISBON00803 Document Source: CORE Document Unique ID: 00 Drafter: n/a

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Page Count: 2

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Review Comment: n/a Review Content Flags: Review Date: 01 JUL 2002

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <01 JUL 2002 by elbezefj>; APPROVED <02 JUL 2002 by golinofr>

**Review Markings:** 

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**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: EXPORT IMPORT BANK: ANOTHER MAJOR LISBON BANK REQUESTS CFF

TAGS: BGEN, PO To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005